

Vanguard Dividend Growth

Objective: Specialty - Utility

Category: Large Value

3-year Overall Rating: ★★★★★

Quintile Rank in Category



Fund Detail Pro

Data as of September 30, 2007

Incorporated: 1992

Steele Ratings

Return	C
Risk	A
Risk-Adjusted	B

Short-Term Performance

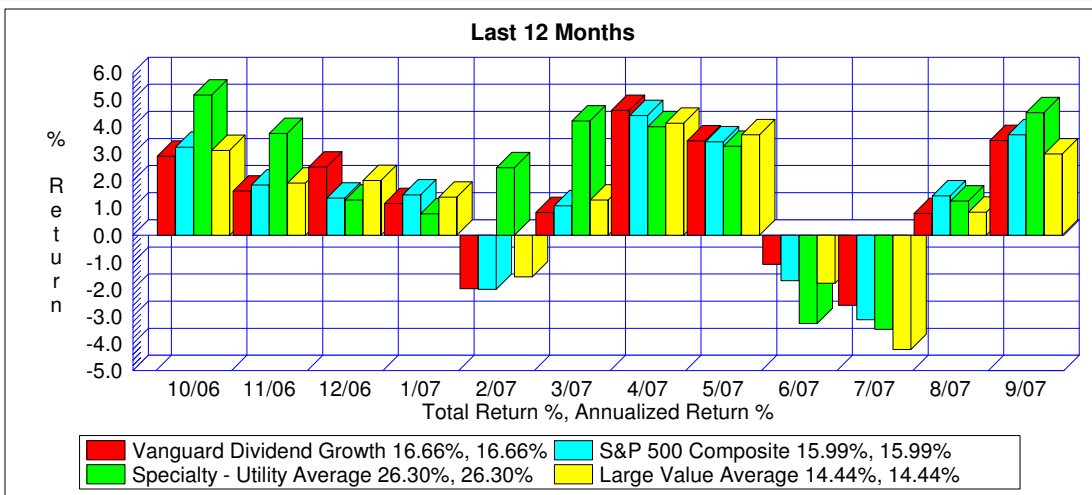
Total Returns

Year-to-Date	8.81
1 Month	3.49
3 Months	1.62
6 Months	8.81
9 Months	8.81
12 Months	16.66

Monthly Returns

Sep 07	3.49	Mar 07	0.83
Aug 07	0.80	Feb 07	-1.97
Jul 07	-2.59	Jan 07	1.17
Jun 07	-1.07	Dec 06	2.51
May 07	3.48	Nov 06	1.63
Apr 07	4.60	Oct 06	2.92

Yield (12-months) 1.7

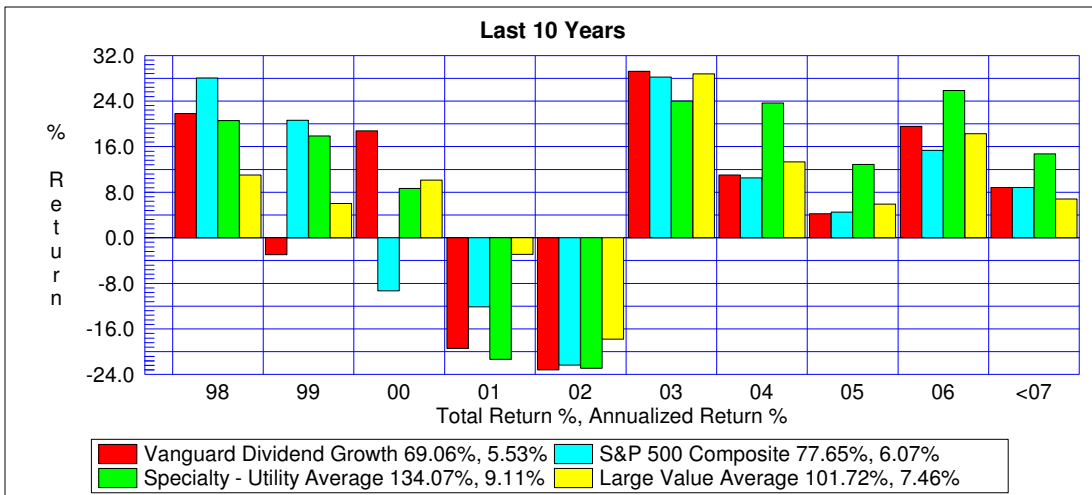


Long-Term Performance

Returns	Total	Average
3 Years	46.24	13.51
5 Years	96.29	14.44
10 Years	91.28	6.70

Risk Analysis

	Year	Return	
Beta	0.86	2007	8.81
Alpha	0.20	2006	19.58
r ²	0.91	2005	4.23
Std.Dev.	1.95	2004	11.02
Mean	1.08	2003	29.20
AnStDev	6.75	2002	-23.16
Volatility	1	2001	-19.45
Sharpe	1.39	2000	18.77
Treynor	10.99	1999	-2.96
Months	36	1998	21.83
		1997	25.09



Manager since 5/92

Kilbride

Expenses & Fees %

Expenses	0.38
12b-1	
Maximum Load	0.00
Minimum Load	0.00
Maximum Deferred Charge	0.00
Maximum Redemption Charge	0.00

Purchasing Information

Accepting new accounts	Y
Min. Initial Investment	3,000
Subsequent Investment	100
Min. Initial IRA	0
Subsequent IRA	0
Telephone Switching	Y
NASDAQ Symbol	VDIGX
State	PA
Toll-Free number	800 662-6273
Telephone number	610 669-1000

Portfolio Analysis

Assets (\$millions)	1,273.4
Turnover Rate (%)	41
Net-Asset Value	15.71
Average Price/Earnings Ratio	16.46
Average Price/Book Ratio	3.28
Median Market Cap (\$millions)	70,481.77
Average Bond Quality	
Average Duration	
Average Coupon	
Weighted Average Maturity	

Composition %

Domestic Stocks	92.0
Preferred Stocks	
Convertible Issues	
Foreign Stocks	7.0
Domestic Bonds	
Foreign Bonds	
Other Securities	
Cash and Equivalents	1.1

Top 10 Sectors

Industrials	16.04%
Health Care	15.84%
Consumer Discretionary	13.75%
Financials	13.42%
Energy	13.22%
Consumer Staples	12.94%
Information Technology	11.77%
Telecommunication Services	1.54%
Utilities	0.84%
Materials	0.66%

Top 10 Securities

ExxonMobil Corporation	3.63%
Total CI B ADR	3.37%
ConocoPhillips	3.05%
Chevron Corporation	3.01%
Eli Lilly & Company	2.56%
Medtronic, Inc.	2.52%
General Electric Company	2.44%
Automatic Data Processing	2.41%
Schering-Plough Corporation	2.38%
Cardinal Health, Inc.	2.34%