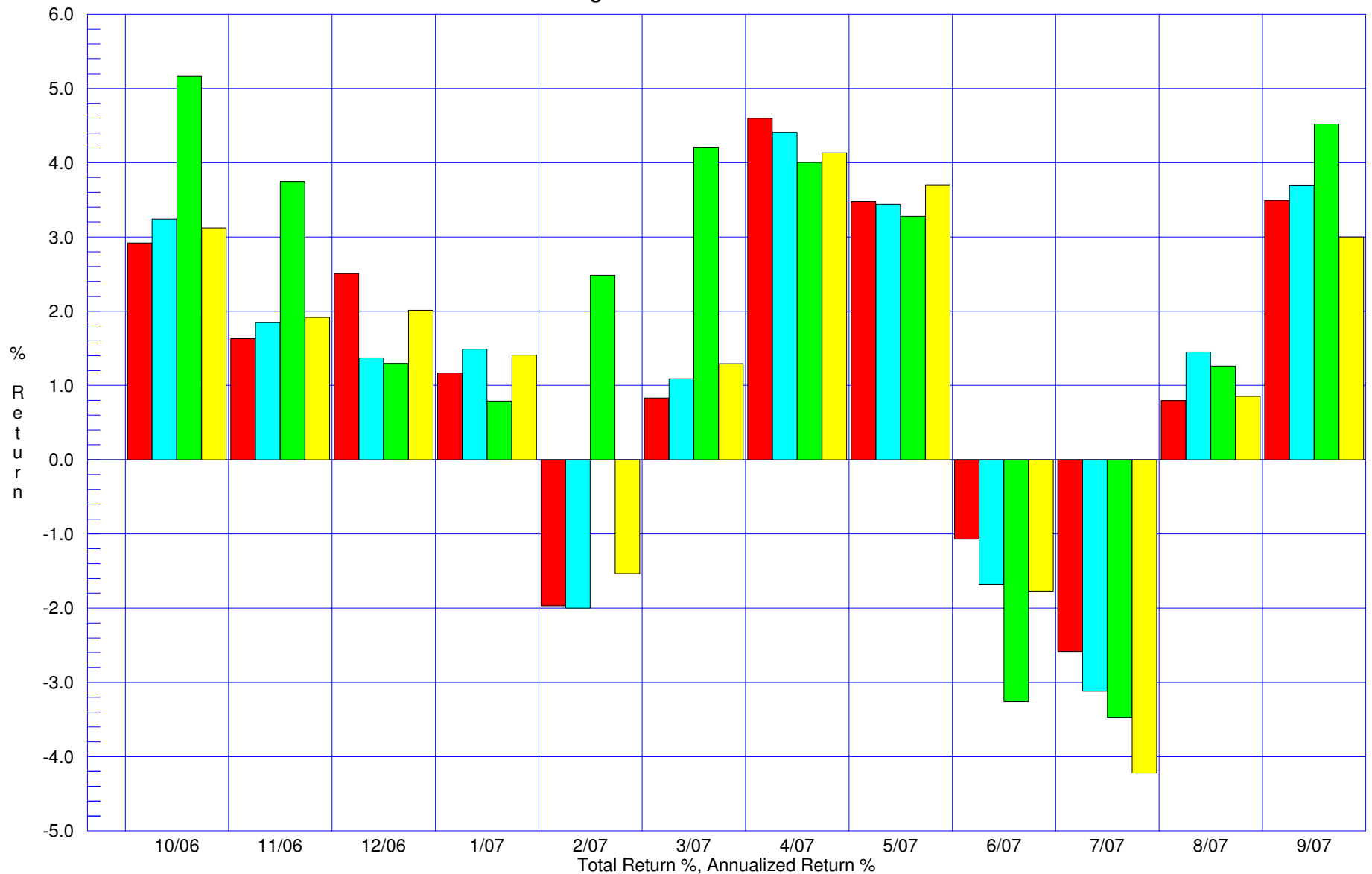


### Monthly Performance Vanguard Dividend Growth



■ Vanguard Dividend Growth 16.66%, 16.66%   
 ■ S&P 500 Composite 15.99%, 15.99%   
 ■ Specialty - Utility Average 26.30%, 26.30%  
■ Large Value Average 14.44%, 14.44%