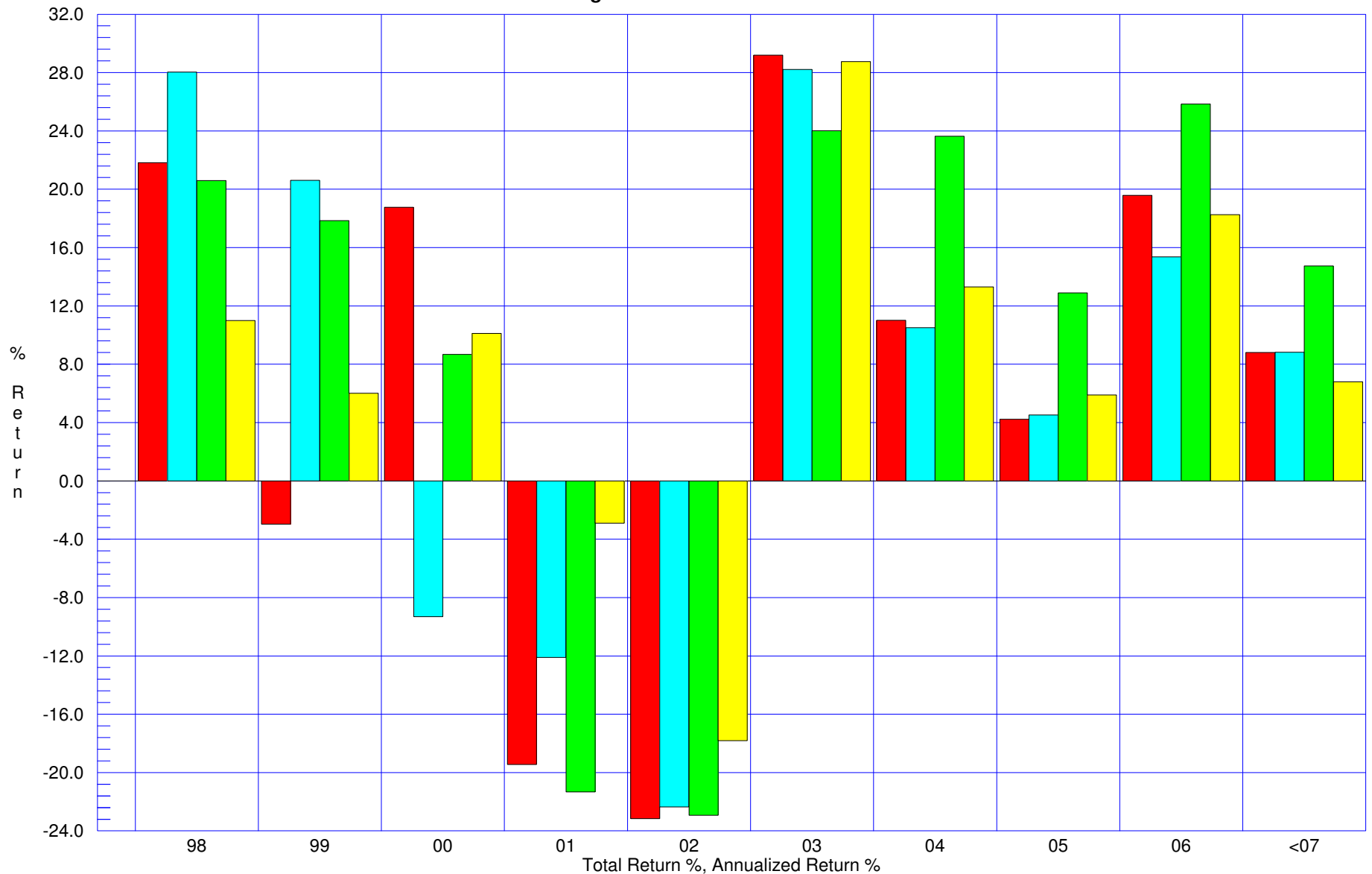


## Annual Performance Vanguard Dividend Growth



■ Vanguard Dividend Growth 69.06%, 5.53%   
 ■ S&P 500 Composite 77.65%, 6.07%   
 ■ Specialty - Utility Average 134.07%, 9.11%  
■ Large Value Average 101.72%, 7.46%