

# Vanguard Dividend Growth

Objective: Specialty - Utility

Category: Large Value

3-year Overall Rating: 

Quintile Rank in Category



Last 5 years

Ranks & Averages Pro Plus

Data as of September 30, 2007

Incorporated: 1992

## Steele Ratings

Return	C
Risk	A
Risk-Adjusted	B

### Short-Term Performance

	Value	Avg	Rank	Count	Decile
1 Month	3.49	3.18	8926 t	22111	5
3 Months	1.62	1.82	10730 t	21976	5
6 Months	8.81	5.98	5599 t	21631	3
9 Months	8.81	8.08	8034 t	21110	4
12 Months	16.66	14.22	7068 t	20224	4
Year-to-Date	8.81	8.08	8034 t	21110	4
Yield (12-Month)	1.7	2.0	8762 t	20188	5

### Long-Term Performance

#### Annualized Returns

	Value	Avg	Rank	Count	Decile
3 Years	13.51	11.21	5543 t	16340	4
5 Years	14.44	12.33	5844 t	13403	5
10 Years	6.70	5.90	2088 t	6921	4
15 Years	8.18	7.25	949 t	2541	4
20 Years		7.64		1394	

#### Total Returns

	Value	Avg	Rank	Count	Decile
3 Years	46.24	39.83	5554 t	16340	4
5 Years	96.29	89.81	5847 t	13403	5
10 Years	91.28	85.08	2093 t	6921	4
15 Years	225.11	226.53	952	2541	4
20 Years		402.62		1394	

### Calendar Year Returns

	Value	Avg	Rank	Count	Decile
2007	8.81	8.08	8034 t	21110	4
2006	19.58	11.52	2961 t	18774	2
2005	4.23	6.70	8821 t	16829	6
2004	11.02	9.96	6077 t	15336	4
2003	29.20	23.19	5265 t	13895	4
2002	-23.16	-8.95	9955 t	12251	9
2001	-19.45	-3.85	9311 t	10843	9
2000	18.77	2.64	764	9438	1
1999	-2.96	17.20	6956 t	8362	9
1998	21.83	9.14	1033 t	7254	2
1997	25.09	13.47	1188	6120	2
1996	5.28	10.93	2721 t	5147	6
1995	34.03	19.05	554	4395	2
1994	-8.55	-1.79	3236 t	3510	10
1993	15.06	12.79	702	2720	3
1992		7.05		2258	
1991		20.22		1979	
1990		0.59		1765	
1989		15.85		1621	
1988		11.65		1457	

### Expenses & Fees

	Value	Avg	Rank	Count	Decile
Expenses	0.38	1.22	18732 t	20449	10
12b-1		0.52		15310	
Maximum Load	0.00	0.87	4091 t	22129	2
Minimum Load	0.00	0.59	3995 t	22129	2
Max. Deferred Charge	0.00	0.70	5995 t	22129	3
Max. Redemption Charge	0.00	0.02	331 t	22129	1

### Risk-Adjusted Performance & Statistics

	3 Years				
	Value	Avg	Rank	Count	Decile
Beta	0.86	0.69	10992 t	22019	5
Alpha	0.20	0.20	11282 t	22019	6
r <sup>2</sup>	0.91	0.49	1666 t	22019	1
Standard Deviation	1.95	2.19	12932 t	22019	6
Mean	1.08	0.93	8133 t	22113	4
Ann. Stand. Deviation	6.75	7.57	12958 t	22019	6
Volatility	1	2	10453 t	22019	5
Sharpe	1.39	0.39	2674 t	16328	2
Treynor	10.99	-39.10	6809 t	16318	5
Months	36	31	1 t	22113	1

	5 Years				
	Value	Avg	Rank	Count	Decile
Beta	0.83	0.61	7550 t	16148	5
Alpha	0.16	0.27	10309 t	16148	7
r <sup>2</sup>	0.86	0.46	2349 t	16148	2
Standard Deviation	2.49	2.42	8381 t	16148	6
Mean	1.16	0.98	6727 t	16150	5
Ann. Stand. Deviation	8.64	8.37	8380 t	16148	6
Volatility	2	2	4940 t	16148	4
Sharpe	1.33	0.68	3643 t	13392	3
Treynor	13.93	55.94	6556 t	13391	5
Months	60	58	1 t	16150	1

	10 Years				
	Value	Avg	Rank	Count	Decile
Beta	0.54	0.57	7438 t	13234	6
Alpha	0.29	0.30	6979 t	13234	6
r <sup>2</sup>	0.41	0.44	7308 t	13234	6
Standard Deviation	3.58	3.31	6508 t	13234	5
Mean	0.61	0.59	5180 t	13236	4
Ann. Stand. Deviation	12.41	11.47	6512 t	13234	5
Volatility	3	3	5311 t	13234	5
Sharpe	0.23	-0.09	2749 t	6909	4
Treynor	5.43	-149.23	1757 t	6910	3
Months	120	105	1 t	13236	1

### Portfolio Analysis

	Value	Avg	Rank	Count	Decile
Assets (\$millions)	1,273.4	523.2	1561	21908	1
Net-Asset Value	15.71	17.65	8333 t	21999	4
Turnover Rate	41	88	11513 t	19514	6
Average Price/Earnings	16.46	18.40	9340 t	15059	7
Average Price/Book	3.28	3.03	4546 t	15286	3
Median Market Cap \$mil	70,481.77	24,284.10	319	15322	1
Average Bond Quality		12		6575	
Average Duration		4.693		6173	
Average Coupon		5.504		7602	
Weighted Avg Maturity		8.8		5670	

### Portfolio Composition

	Value	Avg	Rank	Count	Decile
Domestic Stocks	92.0	43.9	4817 t	22129	3
Preferred Stocks		0.3		22129	
Convertible Issues		0.2		22129	
Foreign Stocks	7.0	9.9	6540 t	22129	3
Domestic Bonds		22.9		22129	
Foreign Bonds		0.9		22129	
Other Securities		0.7		22129	
Cash & Equivalents	1.1	6.1	13459 t	22129	7